



## Commonwealth Development Compact

Last Summer, Eastern Bank Foundation, the Civic Action Project (CAP), the Boston Society for Architecture (BSA), and the Builders of Color Coalition (BCC) convened to design and implement the Commonwealth Development Compact. The Compact is designed to build capacity and economic opportunity for minority- and woman- owned firms as it encourages the inclusion of minority investors, contractors, and workers in private real estate development, greatly expanding the Massport Model's bid rating system for more limited public land disposition. The Mayors of Boston, Cambridge, Lynn, Salem, and Somerville have agreed to be initial signatories of the Compact and participate in a pilot using the Commonwealth Development Model, beginning in May 2023.

### Partners

1. BOSTON SOCIETY FOR ARCHITECTURE
2. BUILDERS OF COLOR COALITION
3. CIVIC ACTION PROJECT
4. EASTERN BANK FOUNDATION

### Cities / Mayors:

1. BOSTON / MICHELLE WU
2. CAMBRIDGE / SUMBUL SIDDIQUI
3. LYNN / JARED NICHOLSON
4. SALEM / ROBERT MCCARTHY
5. SOMERVILLE / KATJANA BALLANTYNE

The Commonwealth Development Compact commits its signatories to these four initiatives:

- 1 For the development or other disposition of municipal-owned properties, use its best efforts to require that a Diversity, Equity and Inclusion Plan shall comprise 25% of the comparative evaluation of each proposal submitted.
- 2 Request that all projects requiring a special permit, variance or other zoning relief, within thresholds to be determined by the individual municipalities, to include a Diversity, Equity and Inclusion Plan Disclosure.
- 3 During discussions with developers and other stakeholders, public officials and city agencies actively promote the City's interest in diversity, equity, and inclusion by explicitly including DEI-related community benefits in the list of priorities that municipalities expect to be addressed in developers' proposals.
- 4 Discuss the findings and experiences of implementing these policies and share feedback with the municipalities and Compact Partners.

In a nutshell, the Compact has engaged cities to pilot a program where developers of private projects will voluntarily share and collect data on their DEI practices to increase opportunity and access for women- and minority-owned businesses in the construction and development industries.

### We invite cities, partners and developers to join us!

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